



INFORMATION ABOUT

Nevada Property Tax Rates by County

COUNTY	2007-08 AVERAGE COUNTY WIDE TAX RATE*
Carson City	2.9936
Churchill	3.0364
Clark	3.1141
Douglas	2.9831
Elko	3.0003
Esmeralda	3.0195
Eureka	1.9421
Humboldt	2.7135
Lander	3.3657
Lincoln	3.0726
Lyon	3.0320
Mineral	3.6600
Nye	3.1322
Pershing	3.1533
Storey	3.4930
Washoe	3.5607
White Pine	3.6600

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Source: Nevada Department of Taxation