

Nevada Incentives for Renewables and Efficiency

Portfolio Energy Credits	
<u>Production Incentive</u>	
Eligible Renewable/Other Technologies:	Passive Solar Space Heat, Solar Water Heat, Solar Space Heat, Solar Thermal Electric, Solar Thermal Process Heat, Photovoltaics, Landfill Gas, Wind, Biomass, Hydroelectric, Geothermal Electric, Municipal Solid Waste, Waste Tires (using microwave reduction), Geothermal Hot Water District Heating Systems, Solar Pool Heating, Anaerobic Digestion, Biodiesel
Applicable Sectors:	Commercial, Industrial, Residential, Nonprofit, Schools, Local Government, Utility, State Government, Tribal Government, Agricultural, Institutional
Amount:	Varies; higher value for solar PECs than other technologies
Terms:	Owners of PV systems installed through the SolarGenerations (PV rebate) Program do not retain the PECs associated with their electricity generation, and thus are not eligible to trade certificates through this program.
Website:	http://pucweb1.state.nv.us/PUCN/RenewableEnergy.aspx
Authority 1:	NAC 704.8901 et seq.
Authority 2:	LCB File R167-05 (Revised Regulations)
Effective Date:	2/23/2006
Property Tax Assessment	
<u>Property Tax Abatement for Green Buildings</u>	
Eligible Efficiency Technologies:	Comprehensive Measures/Whole Building
Eligible Renewable/Other Technologies:	Passive Solar Space Heat, Solar Water Heat, Photovoltaics, Landfill Gas, Wind, Biomass, Geothermal Electric, Daylighting, Anaerobic Digestion, Small Hydroelectric
Applicable Sectors:	Commercial, Industrial
Amount:	Silver Level: 25% of the property tax payable each year Gold Level: 30% of the property tax payable each year Platinum Level: 35% of the property tax payable each year
Terms:	Buildings must earn either Silver, Gold or Platinum certification under Nevada's Green Building Rating System Abatement can last for no more than 10 years.
Website:	http://energy.state.nv.us/LEED/AB621.htm
Authority 1:	NRS § 701A.110 (amended in 2007)
Authority 2:	Adopted Regulation R116-07
Date Enacted:	12/4/2007
Effective Date:	12/4/2007
<u>Renewable Energy Producers Property Tax Abatement</u>	
Eligible Renewable/Other Technologies:	Solar Thermal Electric, Photovoltaics, Landfill Gas, Wind, Biomass, Municipal Solid Waste, Anaerobic Digestion
Applicable Sectors:	Commercial, Utility, (Renewable Energy Power Producers)
Amount:	50% property tax abatement
Terms:	10 years
Website:	http://www.expand2nevada.com/incentives/incentives/
Authority 1:	NRS § 701A.220
Date Enacted:	1997
Expiration Date:	6/30/2009

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Property Tax Exemption	
Renewable Energy Systems	Property Tax Exemption
Eligible Renewable/Other Technologies:	Passive Solar Space Heat, Solar Water Heat, Solar Space Heat, Photovoltaics, Wind, Hydroelectric, Geothermal Electric, Geothermal Heat Pumps, Municipal Solid Waste
Applicable Sectors:	Commercial, Industrial, Residential
Amount:	100%
Max. Limit:	None
Website:	http://energy.state.nv.us/renewable/incentives.htm
Authority 1:	NRS § 701A.200
Date Enacted:	1975
Effective Date:	7/1/1983
State Rebate Program	
SolarGenerations PV Rebate Program	
Eligible Renewable/Other Technologies:	Photovoltaics
Applicable Sectors:	Commercial, Residential, Nonprofit, Schools, Local Government, State Government, Other Public Buildings
Incentive Amount:	Rebates will not be available until summer 2008. When they are available, they will be as follows: Schools and public and other property, including non-profits and churches --- \$5.00 per Watt Residential and small business property --- \$2.50 per Watt
Maximum Incentive:	To be determined
Eligible System Size:	Residential: Maximum of 5 kW AC Small Business/Public and Non-Profits/Schools: 30 kW AC
Equipment Requirements:	Systems must be in compliance with all applicable standards; Must carry a minimum 7-year warranty on inverters, 20-year warranty on panels, and 2-year warranty on labor; Modules and inverters must be on the California Energy Commission (CEC) approved equipment list.
Installation Requirements:	Installations must comply with all federal, state, and local codes and meet detailed siting criteria specified in program guidelines. Systems must be grid-connected, net-metered, and installed by a Nevada-licensed electrical contractor (C2 or C2g).
Ownership of Renewable Energy Credits:	Nevada Power Company, Sierra Pacific Power Company
Website:	http://www.SolarGenerations.com
Authority 1:	NRS § 701B.010 et. seq.
Authority 2:	LCB File R175-07