



## INFORMATION ABOUT

# Washoe County Business Overview

### Sales Tax Rate

In Washoe County, the sales tax rate is **7.375**.

### Property Tax Rate

In Washoe County, the 2007-08 average county wide tax rate is **3.5607**.

#### Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

#### Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

### Business Resources

#### Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

#### [www.itssimple.biz](http://www.itssimple.biz)

An easily understandable site including all the information an entrepreneur would need to start a business.

#### Nevada Business Support Network

Connect to all of Nevada's free business assistance resources.

### Reno-Sparks MSA Employment by Industry

Industry	June 2008	May 2008	June 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	223,100	222,600	225,300	500	0.2	-2,200	-1.0
Natural Resources & Mining	400	400	400	0	0.0	0	0.0
Construction	19,200	19,000	22,300	200	1.1	-3,100	-13.9
Manufacturing	14,800	14,800	14,800	0	0.0	0	0.0
Trade, Transportation & Utilities	49,600	49,500	48,400	100	0.2	1,200	2.5
Information	2,800	2,800	2,900	0	0.0	-100	-3.4
Financial Activities	9,700	9,700	10,200	0	0.0	-500	-4.9
Professional & Business Services	27,800	27,400	28,700	400	1.5	-900	-3.1
Education & Health Services	21,100	21,200	20,700	-100	-0.5	400	1.9
Leisure & Hospitality	40,400	40,000	40,600	400	1.0	-200	-0.5
<i>Casino Hotels &amp; Gaming</i>	<i>19,000</i>	<i>18,900</i>	<i>19,100</i>	<i>100</i>	<i>0.5</i>	<i>-100</i>	<i>-0.5</i>
Other Services	7,500	7,400	7,400	100	1.4	100	1.4
Government	29,800	30,400	28,900	-600	-2.0	900	3.1

Source: Nevada Department of Employment, Training and Rehabilitation

# Washoe County Business Overview (con't)

## Washoe County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Management & Technical Consulting Services	\$119,597	\$31,822	\$163,484
Software Publishers	\$82,158	\$43,552	\$101,462
Pharmaceutical & Medicine Manufacturing	\$72,733	\$29,112	\$94,545
Security & Commodity Investment Activity	\$71,742	\$32,332	\$91,449
Legal Services	\$70,289	\$23,885	\$93,492

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2007

## Reno MSA Fast Growing Industries

Industry	Employment		Growth Rate %	Change	% Change
	2004	2014			
Household & Institutional Furniture	308	629	7.4	321	104.2
Furniture Stores	547	911	5.2	364	66.5
Furniture & Related Product Manufacturing	768	1,251	5.0	483	62.9
Administrative & Waste Services	13,128	21,185	4.9	8,057	61.4
Local Messengers & Local Delivery	146	234	4.8	88	60.3

Source: Nevada Department of Employment, Training and Rehabilitation (DETR).

## Washoe County's Largest Employers

Employer	City	Industry	Code	# of Emp
Washoe County School District	Reno	Elementary and Secondary Schools	611110	8,500 - 8,999
University of Nevada-Reno	Reno	Colleges & Universities	611310	4,000 - 4,499
Washoe County	Reno	Executive and Legislative Offices Combined	921140	3,000 - 3,400
International Game Technology	Reno	All Other Miscellaneous Manufacturing	339999	2,500 - 2,999
Renown Regional Medical Center	Reno	General Medical & Surgical Hospitals	622110	2,500 - 2,999
Silver Legacy Resort Casino	Reno	Casino Hotels	721120	2,000 - 2,499
Peppermill Hotel Casino - Reno	Reno	Casino Hotels	721120	2,000 - 2,499
City of Reno	Reno	Executive & Legislative Offices Combined	921140	2,000 - 2,499
Atlantis Casino Resort	Reno	Casino Hotels	721120	1,500 - 1,999
Sparks Nugget, Inc	Sparks	Casino Hotels	721120	1,500 - 1,999
Eldorado Hotel & Casino	Reno	Casino Hotels	721120	1,500 - 1,999
Circus Circus Casinos Inc. - Reno	Reno	Casino Hotels	721120	1,500 - 1,999
St. Marys	Reno	General Medical and Surgical Hospitals	622110	1,500 - 1,999
Grand Sierra Resort and Casino	Reno	Casino Hotels	721120	1,500 - 1,999
Harrah's Reno	Reno	Casino Hotels	721120	1,000 - 1,499
Hire Dynamics LLC	Reno	Temporary Help Services	561320	1,000 - 1,499
United Parcel Service	Sparks	Couriers	492110	1,000 - 1,499

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2<sup>nd</sup> Quarter 2007