



Storey County Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Storey County, the sales tax rate is **7.25**.

Property Tax Rate

In Storey County, the 2007-08 average county wide tax rate is **3.4930**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

Taxable Value x .35 = Assessed Value

Assessed Value x Tax Rate = Total Property Tax

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

Actual Cost x Cost Index (for appropriate year) = Cost of Replacement

Cost of Replacement x Percent Good = Taxable Value

Taxable Value x .35 = Assessed Value

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Nevada Business Support Network

Connect to all of Nevada's free business assistance resources.

Storey County Business Overview (con't)

Storey County Employment by Industry

Industry	2003	2004	2005	2006	4 th Quarter 2007
Total All Industries	928	1,060	1,315	2,467	3,031
Total Private Coverage	738	870	1,130	2,256	2,799
Natural Resources & Mining	*	78	84	86	95
Construction	70	36	105	120	475
Manufacturing	154	264	269	397	364
Trade, Transportation & Utilities	175	178	307	1,269	1,391
Information	*	*	*	*	*
Financial Activities	9	10	16	12	10
Professional & Business Services	18	22	47	74	167
Education & Health Services	*	*	7	6	6
Leisure & Hospitality	149	154	156	163	172
Other Services	87	121	138	125	118
Government	190	190	185	211	232

Source: Nevada Department of Employment, Training and Rehabilitation

*Indicates confidential data

Storey County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Manufacturing	\$46,377	\$25,991	\$56,571
Natural Resources & Mining	\$34,428	\$28,211	\$37,536
Trade, Transportation & Utilities	\$21,930	\$15,799	\$24,995
Leisure & Hospitality	\$14,037	\$12,808	\$14,651

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

Storey County's Largest Employers

Employer	City	Industry	Code	Number of Employees
Wal-Mart Stores, Inc	McCarran	General Warehousing and Storage	493110	600 - 699
Sanmar Corporation	McCarran	Mens/Boys Clothing Merchant Wholesalers	424320	200 - 299

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2nd Quarter 2007

Impact Fees

Storey County does not currently have any commercial impact fees.