



Humboldt County Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Humboldt County, the sales tax rate is **6.50**.

Property Tax Rate

In Humboldt County, the 2007-08 average county wide tax rate is **2.7135**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Humboldt County Business Overview (con't)

Humboldt County Employment by Industry

Industry	2003	2004	2005	2006	4 th Quarter 2007
Total All Industries	6,741	7,146	7,736	7,931	7,598
Total Private Coverage	5,411	5,815	6,355	6,490	6,152
Natural Resources & Mining	1,543	1,808	2,081	2,167	1,789
Construction	246	294	427	359	369
Manufacturing	320	326	322	314	334
Trade, Transportation & Utilities	1,370	1,406	1,462	1,455	1,435
Information	84	80	80	85	84
Financial Activities	135	127	113	119	110
Professional & Business Services	228	258	307	409	412
Education & Health Services	190	222	270	277	301
Leisure & Hospitality	1,150	1,147	1,142	1,149	1,162
Other Services	146	146	149	145	154

Source: Nevada Department of Employment, Training and Rehabilitation

Humboldt County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Education & Health Services	\$42,206	\$16,409	\$55,104
Professional & Business Services	\$39,840	\$21,593	\$48,963
Information	\$35,761	\$15,509	\$45,887
Trade, Transportation & Utilities	\$33,776	\$17,236	\$42,046

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

Humboldt County's Largest Employers

Employer	City	Industry	Code	Number of Employees
Newmont Mining Corporation	Golconda	Gold Ore Mining	212221	500 - 599
Humboldt County School District	Winnemucca	Elementary and Secondary Schools	611110	500 - 599
Placer Dome	Golconda	Gold Ore Mining	212221	300 - 399
Wal-Mart Superstore	Winnemucca	Warehouse Clubs and Supercenters	452910	200 - 299
Winners Hotel & Casino Inc	Winnemucca	Casino Hotels	721120	200 - 299
Glamis Gold, Inc.	Valmy	Gold Ore Mining	212221	200 - 299

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2nd Quarter 2007

Impact Fees

Currently, Humboldt County does not have any commercial impact fees.