



## Eureka County Business Overview

### Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

### Sales Tax Rate

In Eureka County, the sales tax rate is **6.50**.

### Property Tax Rate

In Eureka County, the 2007-08 average county wide tax rate is **1.9421**.

### Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

### Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

### Business Resources

#### **Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)***

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

### **www.itssimple.biz**

An easily understandable site including all the information an entrepreneur would need to start a business.

# Eureka County Business Overview (con't)

## Eureka County Employment by Industry

Industry	2003	2004	2005	2006	4 <sup>th</sup> Quarter 2007
<b>Total All Industries</b>	<b>3,528</b>	<b>3,569</b>	<b>3,878</b>	<b>4,596</b>	<b>4,759</b>
<b>Total Private Coverage</b>	<b>3,341</b>	<b>3,377</b>	<b>3,707</b>	<b>4,399</b>	<b>4,564</b>
Natural Resources & Mining	3,209	3,229	3,559	3,774	3,903
Construction	*	8	*	*	*
Manufacturing	*	*	*	*	*
Trade, Transportation & Utilities	39	48	51	53	118
Information	*	*	*	*	*
Financial Activities	8	9	5	6	6
Professional & Business Services	*	*	*	*	14
Education & Health Services	*	*	*	9	10
Leisure & Hospitality	25	38	39	39	44
Other Services	8	7	10	9	9
<b>Government</b>	<b>187</b>	<b>192</b>	<b>171</b>	<b>197</b>	<b>195</b>

Source: Nevada Department of Employment, Training and Rehabilitation

\*Indicates confidential data

## Eureka County's Largest Employers

Employer	City	Industry	Code	# of Employees
Newmont Mining Corporation	Carlin	Gold Ore Mining	212221	2,000 - 2,499
Barrick Goldstrike Mines Inc	Carlin	Gold Ore Mining	212221	1,500 - 1,999
Fluor Daniel Enterprises		Power/Communication System Construction	237130	300 - 399
Ruby Hill Mine	Eureka	Gold Ore Mining	212221	100 - 199
Eureka County	Eureka	Executive & Legislative Offices Combined	921140	100 - 199

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 4<sup>th</sup> Quarter 2007

## Impact Fees

Currently, Eureka County does not have any commercial impact fees.