



Esmeralda County Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Esmeralda County, the sales tax rate is **6.50**.

Property Tax Rate

In Esmeralda County, the 2007-08 average county wide tax rate is **3.0195**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Esmeralda County Business Overview (con't)

Esmeralda County Employment by Industry

Industry	2003	2004	2005	2006	4 th Quarter 2007
Total All Industries	224	215	233	230	232
Total Private Coverage	124	115	131	128	137
Natural Resources & Mining	75	*	69	73	81
Construction	*	*	17	18	22
Manufacturing	*		*	*	*
Trade, Transportation & Utilities	14	19	17	14	13
Information	*	*	*	*	*
Financial Activities	*		*	0	0
Professional & Business Services	*	*	*	11	12
Education & Health Services	*		*	0	0
Leisure & Hospitality	9	*	*	*	*
Other Services	*	*	*	*	*
Government	100	101	102	102	95

Source: Nevada Department of Employment, Training and Rehabilitation

*Indicates confidential data

Esmeralda County's Largest Employers

Employer	City	Industry	Code	# of Employees
Esmeralda County - Goldfield & Silver		Executive & Legislative Offices Combined	921140	50 - 59
Chemetall Foote Corp.	Silver Peak	Other Chemical/Fertilizer Mineral Mining	212393	50 - 59
Esmeralda County School District	Goldfield	Elementary & Secondary Schools	611110	30 - 39
Sanroc Inc.	Silver Peak	Highway, Street, & Bridge Construction	237310	10 - 19

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 4th Quarter 2007

Impact Fees

Currently, Esmeralda County does not have any commercial impact fees.