



Douglas County Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Douglas County, the sales tax rate is **6.75**.

Property Tax Rate

In Douglas County, the 2007-08 average county wide tax rate is **2.9831**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Nevada Business Support Network

Connect to all of Nevada's free business assistance resources.

Impact Fees

Currently, Douglas County does not have any commercial impact fees.

Douglas County Business Overview (con't)

Douglas County Employment by Industry

Industry	2003	2004	2005	2006	4 th Quarter 2007
Total All Industries	20,879	21,685	21,622	21,645	21,282
Total Private Coverage	18,696	19,456	19,333	19,347	18,969
Natural Resources & Mining	162	181	176	175	149
Construction	1,740	1,934	2,183	2,029	1,902
Manufacturing	1,709	1,713	1,753	1,802	2,020
Trade, Transportation & Utilities	2,528	2,764	2,795	2,863	2,771
Information	235	221	197	230	196
Financial Activities	707	791	865	774	832
Professional & Business Services	1,230	1,396	1,572	1,702	1,681
Education & Health Services	802	884	1,054	1,149	1,203
Leisure & Hospitality	9,201	9,145	8,363	8,246	7,826
Other Services	373	377	350	361	362
Government	2,183	2,230	2,289	2,298	2,313

Source: Nevada Department of Employment, Training and Rehabilitation

Douglas County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Education & Health Services	\$42,853	\$22,374	\$53,092
Professional & Business Services	\$42,693	\$21,253	\$53,413
Information	\$41,512	\$17,327	\$53,605
Construction	\$38,335	\$23,370	\$45,817
Financial Activities	\$37,633	\$17,728	\$47,584

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

Douglas County's Largest Employers

Employer	City	Industry	Code	Number of Employees
Harrah's Stateline	Stateline	Casino Hotels	721120	1,500 - 1,999
Caesar's Tahoe Palace	Stateline	Casino Hotels	721120	1,000 - 1,499
Douglas County School District	Minden	Elementary and Secondary Schools	611110	1,000 - 1,499
Harvey's Resort Hotel Casino	Stateline	Casino Hotels	721120	1,000 - 1,499
Bently Nevada	Minden	Industrial Process Variable Instruments	334513	700 - 799
Douglas County	Minden	Executive & Legislative Offices Combined	921140	600 - 699
Horizon Casino Resort	Stateline	Casino Hotels	721120	500 - 599
Carson Valley Inn	Minden	Casino Hotels	721120	500 - 599
Lakeside Inn & Casino	Stateline	Casino Hotels	721120	300 - 399

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2nd Quarter 2007