



## Clark County Business Overview

### Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

### Sales Tax Rate

In Clark County, the sales tax rate is **7.75**.

### Property Tax Rate

In Clark County, the 2007-08 average county wide tax rate is **3.1141**.

#### Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\text{Taxable Value} \times .35 = \text{Assessed Value}$$

$$\text{Assessed Value} \times \text{Tax Rate} = \text{Total Property Tax}$$

For more information, please see "How Property Taxes are Calculated" on our website at

<http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

#### Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at

<http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>,

use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\text{Actual Cost} \times \text{Cost Index (for appropriate year)} = \text{Cost of Replacement}$$

$$\text{Cost of Replacement} \times \text{Percent Good} = \text{Taxable Value}$$

$$\text{Taxable Value} \times .35 = \text{Assessed Value}$$

### Business Resources

#### Nevada's Industrial Development and/or Mini-Bond Programs through Management Assistance Partnership (MAP)

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, MAP may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

#### www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

### Clark County Employment by Industry

Industry	June 2008	May 2008	June 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	927,000	931,300	933,200	-4,300	-0.5	-6,200	-0.7
Natural Resources & Mining	500	500	500	0	0.0	0	0.0
Construction	95,300	95,900	104,300	-600	-0.6	-9,000	-8.6
Manufacturing	26,900	26,800	27,200	100	0.4	-300	-1.1
Trade, Transportation & Utilities	164,100	163,600	160,600	500	0.3	3,500	2.2
Information	11,200	11,300	11,800	-100	-0.9	-600	-5.1
Financial Activities	49,000	48,900	50,700	100	0.2	-1,700	-3.4
Professional & Business Services	112,800	113,300	116,500	-500	-0.4	-3,700	-3.2
Education & Health Services	66,300	66,000	63,500	300	0.5	2,800	4.4
Leisure & Hospitality	274,700	274,600	276,100	100	0.0	1,400	0.5
<i>Casino Hotels &amp; Gaming</i>	<i>173,500</i>	<i>173,400</i>	<i>176,600</i>	<i>100</i>	<i>0.1</i>	<i>-3,100</i>	<i>-1.8</i>
Other Services	26,400	26,100	26,100	300	1.1	300	1.1
Government	99,800	104,300	95,900	-4,500	-4.3	3,900	4.1

Source: Nevada Department of Employment, Training and Rehabilitation

# Clark County Business Overview (con't)

## Clark County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Public Administration	\$53,218	\$27,878	\$65,888
Information	\$49,499	\$22,828	\$62,834
Construction	\$44,777	\$25,078	\$54,627
Financial Activities	\$43,759	\$20,442	\$55,417
Education & Health Services	\$42,488	\$22,410	\$52,527

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2007

## Las Vegas MSA Fast Growing Industries

Industry	Employment		Change	% Change	Growth Rate %
	2004	2014			
Crop Production	267	555	7.6	288	107.9
Wholesale Electronic Markets & Agents & Brokers	2,628	5,083	6.8	2,455	93.4
Other Miscellaneous Manufacturing	4,119	7,279	5.9	3,160	76.7
Utility System Construction	4,948	8,602	5.7	3,654	73.8
Crop Production	267	555	7.6	288	107.9

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

## Clark County's Largest Employers

Employer	City	Industry	Code	# of Emp
Clark County School District	Las Vegas	Elementary & Secondary Schools	611110	30,000 - 39,999
Clark County	Las Vegas	Executive & Legislative Offices Combined	921140	10,000 - 19,999
Bellagio LLC	Las Vegas	Casino Hotels	721120	9,000 - 9,499
Wynn Las Vegas LLC	Las Vegas	Casino Hotels	721120	8,500 - 8,999
MGM Grand Hotel/Casino	Las Vegas	Casino Hotels	721120	8,500 - 8,999
Mandalay Bay Resort & Casino	Las Vegas	Casino Hotels	721120	7,000 - 7,499
Caesars Palace	Las Vegas	Casino Hotels	721120	5,500 - 5,999
Venetian Casino Resorts LLC	Las Vegas	Casino Hotels	721120	5,500 - 5,999
Mirage Casino/Hotel	Las Vegas	Casino Hotels	721120	5,500 - 5,999
Las Vegas Metropolitan Police	Las Vegas	Police Protection	922120	5,000 - 5,499
University of Nevada, Las Vegas	Las Vegas	Colleges & Universities	611310	5,000 - 5,499
Rio Suite Hotel & Casino	Las Vegas	Casino Hotels	721120	5,000 - 5,499
University Medical Center of Southern Nevada	Las Vegas	General Medical & Surgical Hospitals	622110	4,000 - 4,499
Paris Casino/Hotel	Las Vegas	Casino Hotels	721120	3,500 - 3,999
Luxor	Las Vegas	Casino Hotels	721120	3,500 - 3,999

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2<sup>nd</sup> Quarter 2007

## Impact Fees

For information on impact fees, please contact the Clark County Plan Submittal Department at 702.455.3600.