



INFORMATION ABOUT

Carson City Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Carson City, the sales tax rate is **7.125**.

Property Tax Rate

In Carson City, the 2007-08 average county wide tax rate is **2.9936**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through Management Assistance Partnership (MAP)

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, MAP may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Nevada Business Support Network

Connect to all of Nevada's free business assistance resources.

Carson City Business Overview (con't)

Carson City Employment by Industry

| Industry | June 2008 | May 2008 | June 2007 | Monthly Change | | Annual Change | |
|-----------------------------------|-----------|----------|-----------|----------------|------|---------------|------|
| | | | | Total | % | Total | % |
| Total All Industries | 33,200 | 32,900 | 33,700 | 300 | 0.9 | -500 | -1.5 |
| Goods Producing | 5,300 | 5,200 | 5,400 | 100 | 1.9 | -100 | -1.9 |
| Manufacturing | 3,100 | 3,100 | 3,200 | 0 | 0.0 | -100 | -3.1 |
| Services Producing | 27,900 | 27,700 | 28,300 | 200 | 0.7 | -400 | -1.4 |
| Private Services Producing | 16,200 | 16,100 | 16,700 | 100 | 0.6 | -500 | -3.0 |
| Trade, Transportation & Utilities | 4,600 | 4,600 | 4,600 | 0 | 0.0 | 0 | 0.0 |
| Professional & Business Services | 2,500 | 2,500 | 2,500 | 0 | 0.0 | 0 | 0.0 |
| Leisure & Hospitality | 4,200 | 4,300 | 4,100 | -100 | -2.3 | 100 | 2.4 |
| Government | 11,700 | 11,600 | 11,600 | 100 | 0.9 | 100 | 0.9 |

Source: Nevada Department of Employment, Training and Rehabilitation

Carson City High Wage Industries

| Industry | Annual Mean Wage | Annual Entry Wage | Annual Experience Level Wage |
|----------------------------------|------------------|-------------------|------------------------------|
| Public Administration | \$53,390 | \$32,669 | \$63,750 |
| Professional & Business Services | \$42,606 | \$19,144 | \$54,337 |
| Construction | \$42,051 | \$25,616 | \$50,269 |
| Education & Health Services | \$41,861 | \$20,804 | \$52,389 |
| Information | \$40,433 | \$20,951 | \$50,174 |

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2007

Carson City's Largest Employers

| Employer | City | Industry | Code | # of Emp |
|--|-------------|--|--------|---------------|
| Carson City School District | Carson City | Elementary & Secondary Schools | 611110 | 1,000 - 1,499 |
| Carson Tahoe Hospital | Carson City | General Medical & Surgical Hospitals | 622110 | 900 - 999 |
| City of Carson City | Carson City | Executive & Legislative Offices Combined | 921140 | 700 - 799 |
| Department of Transportation | Carson City | Transportation Program Administration | 926120 | 600 - 699 |
| Western Nevada College | Carson City | Junior Colleges | 611210 | 500 - 599 |
| Legislative Counsel Bureau | Carson City | Legislative Bodies | 921120 | 500 - 599 |
| Carson City Nugget | Carson City | Casinos (except Casino Hotels) | 713210 | 400 - 499 |
| Casino Fandango | Carson City | Casinos (except Casino Hotels) | 713210 | 400 - 499 |
| Chromalloy Nevada | Carson City | Aircraft Engine and Engine Parts | 336412 | 400 - 499 |
| Department of Motor Vehicles | Carson City | Transportation Program Administration | 926120 | 300 - 399 |
| Department of Corrections (Snyder Ave) | Carson City | Correctional Institutions | 922140 | 300 - 399 |
| Wal-Mart Supercenter | Carson City | Warehouse Clubs & Supercenters | 452910 | 300 - 399 |
| Department of Corrections (Fifth St) | Carson City | Correctional Institutions | 922140 | 300 - 399 |
| PCC Structural | Carson City | Steel Investment Foundries | 331512 | 200 - 299 |
| Harley-Davidson Credit Corp | Carson City | Sales Financing | 522220 | 200 - 299 |
| Gold Dust West | Carson City | Casino Hotels | 721120 | 200 - 299 |
| Mission Industries | Carson City | Linen Supply | 812331 | 200 - 299 |
| Costco Wholesale Corp | Carson City | Warehouse Clubs & Supercenters | 452910 | 200 - 299 |
| Carson Station Hotel/Casino | Carson City | Casino Hotels | 721120 | 200 - 299 |

Source: Nevada Department of Employment, Training, and Rehabilitation, 2nd Quarter 2007

Impact Fees

Currently, Carson City does not have any commercial impact fees.

<http://econdev.sierrapacific.com>